

BUDGET PRESENTATION February 25, 2014	Lake Barcroft Watershed Improvement District FY2012-FY2015 Reserve Fund Statements					
	FY2012 Audited	FY2013 Budget	FY2013 Audited	FY2014 Budget	FY2014 Projected	FY2015 Budget
<b>Reserve Funds-Beginning Balance Allocations</b>						
Operations	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000
Dredging	20,000	20,000	20,000	20,000	20,000	20,000
Community Garden Restoration	0	0	0	3,875	40,000	10,000
General Capital	20,000	20,000	20,000	20,000	20,000	20,000
Dam Renovation Projects	920,190	772,379	1,083,373	685,495	611,415	649,215
<b>Reserve Funds-Beginning Balance</b>	<b>\$1,110,190</b>	<b>\$962,379</b>	<b>\$1,273,373</b>	<b>\$879,370</b>	<b>\$841,415</b>	<b>\$849,215</b>
<b>Plus: Revenues</b>						
Real Estate Property Taxes	\$927,933	\$972,900	\$967,638	\$998,000	\$990,000	\$1,023,000
Brokerage Account Interest	7,206	3,500	5,088	3,500	4,500	4,700
Riembursements	2,682	0	7,125	2,000	0	0
Misc. Income	510	1,000	12,982	1,000	1,000	1,000
Community Garden Restoration	0	0	40,413	3,875	38,050	0
<b>Total Revenue</b>	<b>\$938,331</b>	<b>\$977,400</b>	<b>\$1,033,246</b>	<b>\$1,008,375</b>	<b>\$1,033,550</b>	<b>\$1,028,700</b>
<b>Total Available</b>	<b>\$2,048,521</b>	<b>\$1,939,779</b>	<b>\$2,306,619</b>	<b>\$1,887,745</b>	<b>\$1,874,965</b>	<b>\$1,877,915</b>
<b>Less: Expenditures by Major Function</b>						
<b>Operations</b>						
Personnel	\$403,877	\$408,200	\$452,400	\$470,640	\$487,200	\$501,700
Administration	41,908	42,400	43,441	37,700	33,250	35,000
Utilities	17,092	25,200	21,205	24,900	24,900	24,900
Environment	13,666	18,400	27,119	21,850	21,350	22,350
Maintenance & Equipment	33,215	40,000	34,486	37,500	34,300	37,000
<b>Total-Operations</b>	<b>\$509,758</b>	<b>\$534,200</b>	<b>\$578,651</b>	<b>\$592,590</b>	<b>\$601,000</b>	<b>\$620,950</b>
Dredging and Silt Disposal	82,596	36,000	29,307	36,000	49,700	46,000
Community Garden Restoration	0	0	52,720	7,750	38,050	10,000
General Capital	50,800	64,500	71,436	40,000	88,000	109,500
Dam Renovation Projects	131,994	625,000	733,090	164,000	249,000	215,000
<b>Total Expenditures</b>	<b>775,148</b>	<b>1,259,700</b>	<b>1,465,204</b>	<b>840,340</b>	<b>1,025,750</b>	<b>1,001,450</b>
<b>Reserve Funds-Ending Balance</b>	<b>\$1,273,373</b>	<b>\$680,079</b>	<b>\$841,415</b>	<b>\$1,047,405</b>	<b>\$849,215</b>	<b>\$876,465</b>
<b>Reserve Funds-Ending Balance Allocations</b>						
	<b>FY2012 Audited</b>	<b>FY2013 Budget</b>	<b>FY2013 Audited</b>	<b>FY2014 Budget</b>	<b>Projected FY2014</b>	<b>Budget FY2015</b>
Operations	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000
Dredging and Silt Disposal	20,000	20,000	20,000	20,000	20,000	20,000
Community Garden Restoration	0	0	40,000	0	10,000	0
General Capital	20,000	20,000	20,000	20,000	20,000	20,000
Dam Renovation Projects	1,083,373	490,079	611,415	857,405	649,215	686,465
<b>Reserve Funds-Ending Balance</b>	<b>\$1,273,373</b>	<b>\$680,079</b>	<b>\$841,415</b>	<b>\$1,047,405</b>	<b>\$849,215</b>	<b>\$876,465</b>