

BUDGET PRESENTATION February 25, 2014	Lake Barcroft Watershed Improvement District FY2012-FY2015 Reserve Fund Statements					
	FY2012 Audited	FY2013 Budget	FY2013 Audited	FY2014 Budget	FY2014 Projected	FY2015 Budget
Reserve Funds-Beginning Balance						
Allocations						
Operations	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000
Dredging	20,000	20,000	20,000	20,000	20,000	20,000
Community Garden Restoration	0	0	0	3,875	40,000	10,000
General Capital	20,000	20,000	20,000	20,000	20,000	20,000
Dam Renovation Projects	920,190	772,379	1,083,373	685,495	611,415	649,215
Reserve Funds-Beginning Balance	\$1,110,190	\$962,379	\$1,273,373	\$879,370	\$841,415	\$849,215
Plus: Revenues						
Real Estate Property Taxes	\$927,933	\$972,900	\$967,638	\$998,000	\$990,000	\$1,023,000
Brokerage Account Interest	7,206	3,500	5,088	3,500	4,500	4,700
Riembursements	2,682	0	7,125	2,000	0	0
Misc. Income	510	1,000	12,982	1,000	1,000	1,000
Community Garden Restoration	0	0	40,413	3,875	38,050	0
Total Revenue	\$938,331	\$977,400	\$1,033,246	\$1,008,375	\$1,033,550	\$1,028,700
Total Available	\$2,048,521	\$1,939,779	\$2,306,619	\$1,887,745	\$1,874,965	\$1,877,915
Less: Expenditures by Major Functiion						
Operations	\$509,758	\$534,200	\$578,651	\$592,590	\$601,000	\$620,950
Dredging and Silt Disposal	82,596	36,000	29,307	36,000	49,700	46,000
Community Garden Restoration	0	0	52,720	7,750	38,050	10,000
General Capital	50,800	64,500	71,436	40,000	88,000	109,500
Dam Renovation Projects	131,994	625,000	733,090	164,000	249,000	215,000
Total Expenditures	775,148	1,259,700	\$1,465,204	\$840,340	\$1,025,750	\$1,001,450
Reserve Funds-Ending Balance	\$1,273,373	\$680,079	\$841,415	\$1,047,405	\$849,215	\$876,465
Reserve Funds-Ending Balance						
Allocations						
Operations	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000
Dredging and Silt Disposal	20,000	20,000	20,000	20,000	20,000	20,000
Community Garden Restoration	0	0	40,000	0	10,000	0
General Capital	20,000	20,000	20,000	20,000	20,000	20,000
Dam Renovation Projects	1,083,373	490,079	611,415	857,405	649,215	686,465
Reserve Funds-Ending Balance	\$1,273,373	\$680,079	\$841,415	\$1,047,405	\$849,215	\$876,465

BUDGET PRESENTATION February 25, 2014	Lake Barcroft Watershed Improvement District FY2012-FY2015 Income-Expense Statements					
OPERATIONS EXPENDITURES STATEMENT	FY2012 Audited	FY2013 Budget	FY2013 Audited	FY2014 Budget	FY2014 Projected	FY2015 Budget
Personnel						
Staff Base Pay	274,702	293,000	282,634	302,000	318,000	375,000
Staff Overtime & Hazard	28,064	12,000	45,832	52,000	52,000	10,000
Part-Time Employees	4,532	0	21,106	10,000	5,000	0
Fringe - FOAB	22,881	22,300	26,050	24,160	25,000	26,000
Fringe - Retirement	27,359	29,400	28,012	30,200	30,200	31,400
Fringe - Health Plan	38,662	39,500	35,865	42,280	45,000	46,800
VML Workers Comp	7,677	12,000	12,901	10,000	12,000	12,500
Total Personnel	403,877	408,200	452,400	470,640	487,200	501,700
Administration						
Accounting	7,175	7,200	7,200	7,200	7,500	7,500
Auditing	3,000	3,500	3,272	3,500	3,500	3,500
Computer Expenses	900	2,500	353	1,500	1,000	1,000
Postage	280	500	174	500	250	500
Public Information	0	1,000	0	500	0	500
Public Meetings	2,333	2,500	1,885	2,500	2,000	2,500
Office Supplies	853	2,200	1,407	1,500	1,500	1,500
VML Insurance	10,737	15,000	19,214	15,000	16,000	16,000
Legal	75	1,000	0	500	0	500
Misc Administrative	16,555	7,000	9,936	5,000	1,500	1,500
Total Administration	41,908	42,400	43,441	\$37,700	\$33,250	\$35,000
Utilities						
Electricity	7,288	9,300	9,328	9,000	9,000	9,000
Security System	1,950	2,000	2,067	2,000	2,000	2,000
Telephone/Internet/Web Site	7,665	13,000	9,144	13,000	13,000	13,000
Water	189	900	666	900	900	900
Total Utilities	17,092	25,200	21,205	24,900	24,900	24,900
Environment						
Debris Control	156	500	265	350	350	350
Environmental Engineering	7,828	9,500	8,060	10,000	10,000	10,000
Natural Resources	2,345	4,000	2,811	4,000	3,000	4,000
No-Phos Fertilizer	404	0	0	0	0	0
Tree Removal	664	2,000	13,207	5,000	5,000	5,000
Waste Disposal	2,269	2,400	2,776	2,500	3,000	3,000
Total Environment	13,666	18,400	27,119	21,850	21,350	22,350
Maintenance and Equipment						
Aeration System	2,034	2,500	4,711	2,500	3,000	3,000
Dam Corrosion	1,658	2,000	1,439	2,000	1,800	2,000
Fuel	6,012	6,500	5,951	6,500	6,000	6,500
Landscaping	156	1,000	90	1,000	500	1,000
Maintenance of Equipment	14,344	17,500	13,984	15,000	15,000	15,000
Equipment Rental	1,262	2,000	1,257	2,000	1,500	2,000
Maintenance of Facilities	3,722	3,500	2,099	3,500	1,500	2,500
Miscellaneous	4,027	5,000	4,955	5,000	5,000	5,000
Total Maint. & Equip.	33,215	40,000	34,486	37,500	34,300	37,000
Total Operations	\$509,758	\$534,200	\$578,651	\$592,590	\$601,000	\$620,950

BUDGET PRESENTATION February 25, 2014	Lake Barcroft Watershed Improvement District FY2012-FY2015 Income-Expense Statements					
DREDGING CAPITAL EXPENDITURE STATEMENT	FY2012 Audited	FY2013 Budget	FY2013 Audited	FY2014 Budget	FY2014 Projected	FY2015 Budget
Silt Disposal	29,640	30,000	28,280	30,000	43,700	40,000
Equipment	52,956	5,000	1,027	5,000	5,000	5,000
Facilities	0	1,000	0	1,000	1,000	1,000
Total Dredging Expenditures	\$82,596	\$36,000	\$29,307	\$36,000	\$49,700	\$46,000

COMMUNITY GARDEN RESTORATION EXPENDITURE STATEMENT	FY2012 Audited	FY2013 Budget	FY2013 Audited	FY2014 Budget	FY2014 Projected	FY2015 Budget
Design Plan & Plant Consulting	0	0	5,674	0	0	0
Landscaping & Plantings	0	0	6,938	6,500	7,500	2,500
Water Feature/Aquatic Plants	0	0	32,595	0	9,274	0
Waterfront/Dock Restoration	0	0	3,678	0	1,500	0
Stormwater Management	0	0	0	0	13,000	5,000
Pathway, Sod & Fence	0	0	3,835	0	5,000	1,000
Viewing Platform & Gazebo	0	0	0	0	0	0
Equipment Rental	0	0	0	1,000	750	0
Misc. Expenditures	0	0	0	250	1,026	1,500
Total-Community Garden Restoration	\$0	\$0	\$52,720	\$7,750	\$38,050	\$10,000

GENERAL CAPITAL EXPENDITURE STATEMENT	FY2012 Audited	FY2013 Budget	FY2013 Audited	FY2014 Budget	FY2014 Projected	FY2015 Budget
Engineering - Dam						
Inspection and Recertification	0	10,000	11,489	0	0	42,500
General Engineering	590	10,000	12,618	10,000	10,000	10,000
Dam Hydraulic	24,886	17,000	27,489	10,000	10,000	10,000
Dam Electric (controller)	16,568	10,000	7,517	10,000	10,000	10,000
Construction	2,638	10,000	6,732	5,000	10,000	31,000
Equipment	6,118	7,500	5,591	5,000	48,000	6,000
Total General Capital	50,800	\$64,500	\$71,436	\$40,000	\$88,000	\$109,500

DAM RENOVATION PROJECTS EXPENDITURE STATEMENT	FY2012 Audited	FY2013 Budget	FY2013 Audited	FY2014 Budget	FY2014 Projected	FY2015 Budget
Concrete restoration	\$131,994	\$535,000	\$719,317	\$74,000	\$119,000	\$15,000
Bascule gate painting	0	90,000	0	90,000	10,000	100,000
Install Bascule Gate Access Platform	0	0	13,773	0	120,000	100,000
Total Dam Renovation	\$131,994	\$625,000	\$733,090	\$164,000	\$249,000	\$215,000