

PREPARED January 31, 2024	Lake Barcroft Watershed Improvement District FY2025 BUDGET - WORKSHEET SUMMARY FY2024 PROJECTED & FY2025 PROPOSED					
	FY2022 Audited	FY2023 Approved	FY2023 Non-Audited	FY2024 Approved	FY2024 Projected	FY2025 Proposed
Reserve Funds-Beginning Balance						
Operations	\$150,000	150,000	150,000	150,000	150,000	150,000
Dredging	20,000	20,000	20,000	20,000	20,000	20,000
General Capital	20,000	20,000	20,000	20,000	20,000	20,000
General Reserves	1,372,881	1,298,477	1,731,679	1,126,981	1,992,743	1,943,043
Reserve Funds-Beginning Balance	\$1,562,881	\$1,488,477	\$1,921,679	\$1,451,981	\$2,182,743	\$2,133,043
Plus: Revenues						
Real Estate Property Taxes	1,305,103	1,335,000	1,348,393	1,382,000	1,382,000	1,458,000
Brokerage Account Interest	(158)	5,000	19,464	10,000	10,000	10,000
Reimbursements		1,000	0	0	0	0
Misc. Income	2,730	1,000	47,255	2,000	2,000	2,000
Total Revenue	1,307,675	1,342,000	1,415,112	1,394,000	1,394,000	1,470,000
Total Available	\$2,870,556	\$2,830,477	\$3,336,791	\$2,845,981	\$3,576,743	\$3,603,043
Less: Expenditures by Major Function						
Operations	836,671	907,200	879,463	945,700	1,011,200	1,054,250
Dredging and Silt Disposal	57,549	105,000	78,990	135,000	95,000	110,000
General Capital	37,227	32,500	67,676	42,500	47,500	50,000
Dam and Lake Management Projects	17,430	575,000	127,919	425,000	290,000	250,000
Total Expenditures	948,877	1,619,700	1,154,048	1,548,200	1,443,700	1,464,250
Reserve Funds-Ending Balance	\$1,921,679	\$1,210,777	\$2,182,743	\$1,297,781	\$2,133,043	\$2,138,793
Reserve Funds-Ending Balance Allocations						
	FY2022 Audited	FY2023 Approved	FY2023 Non-Audited	FY2024 Approved	FY2024 Projected	FY2025 Proposed
Operations	150,000	150,000	150,000	150,000	150,000	150,000
Dredging and Silt Disposal	20,000	20,000	20,000	20,000	20,000	20,000
General Capital	20,000	20,000	20,000	20,000	20,000	20,000
General Reserves	1,731,679	1,020,777	1,992,743	1,107,781	1,943,043	1,948,793
Reserve Funds-Ending Balance	\$1,921,679	\$1,210,777	\$2,182,743	\$1,297,781	\$2,133,043	\$2,138,793

January 31, 2024	Lake Barcroft Watershed Improvement District WORKSHEET Statement of Expenses					
OPERATIONS EXPENDITURES STATEMENT	FY2022 Audited	FY2023 Approved	FY2023 Non-Audited	FY2024 Approved	FY2024 Projected	FY2025 Proposed
Personnel						
Staff Base Pay	488,908	525,000	488,195	530,000	550,000	575,000
Staff Overtime, Hazard Pay & Bonus	23,152	35,000	27,151	45,000	45,000	45,000
Part-Time Employees	2,112	0	6,357	0	0	0
Fringe - FOAB	38,719	52,500	39,055	53,000	60,000	62,000
Fringe - Retirement	48,092	52,500	52,597	53,000	60,000	62,000
Fringe - Health Plan	73,340	75,000	77,507	80,000	80,000	82,000
VRSA Workers Comp	13,337	13,500	14,860	15,000	15,000	16,500
COVID Paid Leave	0	0	0	0	0	0
Service 25+ Retirement			4,000		6,000	6,000
Total Personnel	687,660	753,500	709,722	776,000	816,000	848,500
Administration						
Accounting	7,500	9,500	7,500	10,000	8,500	9,000
Auditing	7,800	4,000	4,502	4,000	5,000	5,500
Computer Expenses	2,109	1,500	7,523	1,500	2,500	3,000
Postage	128	200	123	200	200	250
Public Information	0	500	290	1,500	1,500	2,500
Public Meetings	0	1,000	10,153	1,000	3,000	10,000
Office Supplies	668	1,000	1,174	1,500	1,500	1,500
VRSA Insurance	21,820	25,000	14,976	25,000	25,000	25,500
Legal	0	2,500	0	2,500	2,500	2,500
Misc Administrative	12,105	10,000	16,386	13,500	17,500	18,000
Total Administration	52,130	55,200	62,627	60,700	67,200	77,750
Utilities						
Electricity	9,445	12,000	11,833	12,500	12,500	13,000
Security System	5,308	3,000	3,646	4,000	4,000	4,500
Telephone/Internet/Web Site	11,329	12,000	11,114	12,000	12,000	12,500
Water	375	500	419	500	500	500
Total Utilities	26,457	27,500	27,012	29,000	29,000	30,500
January 31, 2024	WORKSHEET Statement of Expenses					
	FY2022 Audited	FY2023 Approved	FY2023 Non-Audited	FY2024 Approved	FY2024 Projected	FY2025 Proposed
Environment						
Debris Control	272	0	0	500	500	500
Environmental Engineering	12,215	10,000	9,600	12,000	11,000	11,000
Natural Resources	5,000	5,000	2,540	5,000	10,000	6,500
Woman's Garden Maintenance	6,173	5,000	4,449	6,000	5,500	6,000
Water Quality Monitoring	0	0	0	0	0	0
Tree Removal	6,500	5,000	9,625	5,000	10,000	10,000
Waste Disposal	3,860	3,500	5,416	4,000	6,000	6,000
Total Environment	34,020	28,500	31,630	32,500	43,000	40,000
Maintenance and Equipment						
Aeration System	437	2,500	3,652	5,000	5,000	5,000
Dam Corrosion	0	4,000	0	3,000	3,000	3,500
Fuel	8,741	7,000	8,122	8,000	9,500	9,500
Landscaping	0	500	0	500	500	500
Maintenance of Equipment	18,281	18,000	22,571	20,000	23,000	23,500
Equipment Rental	128	1,000	0	1,000	1,000	1,000
Maintenance of Facilities	1,442	2,500	5,329	2,500	5,000	5,000
Miscellaneous	7,375	7,000	8,798	7,500	9,000	9,500
Total Maint. & Equip.	36,404	42,500	48,472	47,500	56,000	57,500
Total Operations	\$836,671	\$907,200	\$879,463	\$945,700	\$1,011,200	\$1,054,250

January 31, 2024	Lake Barcroft Watershed Improvement District WORKSHEET Statement of Expenses					
DREDGING CAPITAL EXPENDITURE STATEMENT	FY2022 Audited	FY2023 Approved	FY2023 Non-Audited	FY2024 Approved	FY2024 Projected	FY2025 Proposed
Silt Disposal	52,925	85,000	78,990	85,000	40,000	85,000
Equipment	0	20,000	0	50,000	55,000	25,000
Facilities	4,624	0	0	0	0	0
Other Items	0	0	0	0	0	0
Total Dredging Expenditures	57,549	105,000	78,990	135,000	95,000	110,000
GENERAL CAPITAL EXPENDITURE STATEMENT	FY2022 Audited	FY2023 Approved	FY2023 Non-Audited	FY2024 Approved	FY2024 Projected	FY2025 Proposed
Engineering - Dam						
Inspection and Recertification	16,203	0	18,580	10,000	10,000	10,000
General Engineering	0	10,000	0	10,000	10,000	10,000
Dam Hydraulic Control System	2,082	2,500	6,647	2,500	2,500	5,000
Computer Control System	13,681	5,000	28,608	5,000	10,000	10,000
Construction	0	2,500	5,707	2,500	2,500	2,500
Equipment (From Capital Items)	5,261	10,000	8,134	10,000	10,000	10,000
Facilities	0	2,500	0	2,500	2,500	2,500
Total Capital Items	37,227	32,500	67,676	42,500	47,500	50,000
DAM & LAKE MANAGEMENT PROJECTS EXPENDITURE STATEMENT	FY2022 Audited	FY2023 Approved	FY2023 Non-Audited	FY2024 Approved	FY2024 Projected	FY2025 Proposed
Concrete restoration	0	0	0	0	0	0
Bascule gate painting	0	0	0	0	0	0
Install Bascule Gate Access Platform	0	0	0	0	0	0
Hydraulic cylinder replacement	0	0	0	0	0	0
Hydraulic pipe protective shield replacement	0	0	0	0	0	0
Replace PLC control	0	0	0	0	0	0
New bascule gate side seals	0	0	0	0	0	0
Cathodic Protection System	0	25,000	0	0	15,000	0
Storm Water Management	0	50,000	86,076	25,000	25,000	0
Land Purchase-new access road	17,430	400,000	0	0	0	0
DCR Regulatory Requirments	0	100,000	41,843	400,000	250,000	250,000
Total Dam & Lake Management Projects	17,430	575,000	127,919	425,000	290,000	250,000
Total Dredging+Capital+Dam/Lake Management	112,206	712,500	274,585	602,500	432,500	410,000
Total LBWID Expenditures	\$948,877	\$1,619,700	\$1,154,048	\$1,548,200	\$1,443,700	\$1,464,250