

LBWID Planning Meeting FY-24-06
(1/31/24)
Approved

LBWID Board of Trustee Positions

Update positions of LBWID Trustees (for documentation purposes)

Chair – Alan Pisarski

Secretary/Operations Oversight – Brenda Pierce

Treasurer – Jim Simonson

LBWID Operations Director's Update

Dam Control Building Roof Replacement – current slate roof was installed in the 1970's and is missing slates. Replacement is estimated to cost less than \$10,000, with 30 – 50 yr architectural shingles w/ 10 yr warranty

Dam Hydraulic Pump & Electric Motor Replacement

Estimated cost is \$20,000 to \$25,000. The current pumps are 12 years old and current motors are 22 years old. Plan to replace 1 motor and 1 pump at a time, so a phased approach.

New Push-boat purchase

The cost for the new boat = \$39,900. There will be a 2 – 3 week build time. The cost for new motor and controls = \$10,000. \$50k was budgeted for this in FY-2024

Dam concrete joint seal repair

Work to be completed by LBWID staff. Materials and tools estimated cost to be less than \$1,000.

Dam catwalk access ladder repair

The ladder is starting to erode/deteriorate. This work to be done by LBWID staff. Material cost is estimated to be less than \$300.

Dam cathodic protection system anode replacement

Work to be done by LBWID staff and estimated to take 3 days. Anodes were purchased in FY-2023 (cost was approximately \$6,500 for anodes).

Conducting the LBWID equipment maintenance and supply inventory for 2024 spring/summer season

LBWID Financial Update

FY-2023 Audit update

Close to being done – the engagement letter has been signed, supplied variance and other requested information to the auditor. Estimate draft audit available in 5 – 10 days.

FY-2024 July – December Income/Expense Statement – nothing unexpected in budget.

Charles Schwab to Truist Bank transition update

Most of the funds are now in Truist. We are developing an investment strategy/plan with Truist Bank – Jim will evaluate options at Truist. CD rate yields are currently very favorable.

FY-2025 Budget presentation and approval NVS&WCD Board Meeting – February 27th at 9am (in-person) with an LBWID PowerPoint presentation

East and West Dam Embankment Armoring Project

Dam Project Steering Committee (DPSC) continues to work well.

WRA and GKY Update – they are currently focusing on stress and velocity of water under various scenarios.

Grant application update – (1) grant form has been submitted to DCR for FEMA grant for research and engineering; (2) direct DCR grant has been started, has a March 15 deadline.

Legal review update – information to John McBride; their review to include LBWID’s ability to apply for grants, liability for LBWID and LBA, any effects on community. Have provided them information including LBWID-LBA agreement, information on easements, LBA by-laws, certifications, guidance documents for grants, etc.

Updated and approved 2-Year O&M certificate review – approved on Dec 1, 2023; Davis to meet with the new regional engineer for any areas of concern (primarily alternative permit application with short deadline).

LBA Annual Membership Meeting

February 21st @ 7:30pm Virtual meeting.

LBWID presentation /update (Alan) – Davis will prepare a PowerPoint presentation.

LB Newsletter Articles

LBWID internal deadline for newsletter articles is the 10th of each month. LB Newsletter submission deadline is the 15th of each month.

LBWID Staff Introductions (Sean Kiser, Emmett Saures, AJ Otero) – Waiting for LB Newsletter writer (Janet Kerley)

January edition – LBWID Winter Work (already submitted)

February edition - Lake Barcroft Residential Tree Replacement Program (already submitted)

March edition – Spring is Here & Summer is Near (about what LBWID does to get the Lake ready for the upcoming spring and summer season)